



KING'S  
ELY



Remember...



# A Lasting Gift

King's Ely today is a vibrant place for young people to learn; the school has flourished for over one thousand years and, in that time, extraordinary acts of generosity have helped to support the school's success. King's Ely will always need support from its wider community and a vitally important means of giving is by making a legacy: the school is immensely appreciative of such gifts.

In naming **The King's School Ely** as a beneficiary in your will, your future gift will be of direct help to our students, teaching staff, and their programmes, at no cost to you now. Your gift will have a lasting impact on the school, whichever aspect of education you choose to support: bursaries, the building scheme, restoration of old buildings, or a specific discipline such as sport or music.

A gift in your will is free from tax and it could reduce the inheritance tax due on your estate (The King's School Ely is a registered charity no. 802427). For more information please contact the Development Office or visit [www.hmrc.gov.uk](http://www.hmrc.gov.uk)



# The Eliensis Society

The Society has been established to enable the school to express its thanks to all donors. When you pledge a legacy to King's Ely you will be invited to become a member of The Eliensis Society and a special event is held for members each year.

If you are considering making a legacy, please let us know so that we understand your intentions and can ensure that your wishes are met.

All discussions are kept in confidence. Making a will is a private and personal matter, so if you decide to remain anonymous, your wishes will be respected.



# A legacy: practicalities

The two most common forms of legacies are **residual** and **pecuniary**. A residual legacy would leave all, or a percentage of your estate (after specific bequests and costs have been deducted), to the school. A pecuniary legacy is a gift of a specific sum of money. Gifts in kind, such as property, stocks and shares and other valuables can also be left as a **specific legacy**. A **reversionary legacy** is given in trust to provide for someone during their lifetime, and following this the asset(s) pass to King's Ely.

Suggested wordings here may be tailored to your own circumstances and reflect your particular wishes. If you wish to make a legacy in favour of King's Ely, we recommend that you seek qualified legal and financial advice to ensure that your interests, and those of family members, are protected and properly recorded.

Sample wording for a **residual** bequest:

*I give all [or a \_\_\_\_% share] of the residue of my estate to The King's School, Ely, Cambridgeshire, CB7 4EW (registered charity 802427) to be used for its general charitable purposes. I declare that the receipt of a proper officer of the school shall be a sufficient discharge to my Executors.*

Sample wording for a **pecuniary** bequest:

*I give to The King's School, Ely, Cambridgeshire, CB7 4EW (registered charity 802427) the sum of £\_\_\_\_\_ [figures and words] to be used for its general charitable purposes. I declare that the receipt of a proper officer of the school shall be a sufficient discharge to my Executors.*



# Making changes to an existing will

Simple alterations are usually made by adding a codicil to your will. A codicil confirms the original will and also adds to it. Codicils need to be witnessed, signed, and dated in exactly the same way as your will. The witnesses do not have to be the same as those who witnessed your will, but they cannot be beneficiaries under the will or codicil, or the spouse of a beneficiary.

A solicitor can advise whether it is more appropriate to re-write your will rather than add a codicil.

An example of a **codicil**:

*I \_\_\_\_\_ [name] of \_\_\_\_\_ [address] declare this to be a [first / second or subsequent] codicil to my will dated \_\_\_\_\_. In addition to any legacies given in my said will I give to The King's School, Ely, Cambridgeshire, CB7 4EW (registered charity 802427) [the sum of £\_\_\_\_\_ (figures and words)] / [\_\_\_\_\_ specific item] / [\_\_\_\_% share of my estate] to be used for general purposes. I declare that the receipt of a proper officer of the school shall be a sufficient discharge to my Executors.*

You may also state any preferences on how your legacy should be used.



# Contact us

For more information, or if you would like to direct your legacy gift in a particular way, please contact the Development Office at [development@kingsely.org](mailto:development@kingsely.org) or call us on +44 (0)1353 660544

The Eliensis Society  
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King's Ely  
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**Thank you for considering this very important way to support the future of King's Ely.**

